

# Lab | Central

## QUICK GLANCE

### Impact 2019

**LabCentral exists at the epicenter of the biotech world;** between revered colleges and universities, esteemed research institutions, and pharmaceutical giants. We are honored and excited to be a part of a growing industry pushing the boundaries of science to address the toughest challenges in human health.

We are incredibly grateful for the support we continue to receive from our sponsors, partners, network, and friends, and look forward to continuing to provide start-ups the best place to grow in the coming years.



**126** companies supported

by LabCentral since opening in 2013



**\$5.9B** raised (all sources)

by LabCentral Resident and Alumni companies since 2013



**2395** jobs added in Massachusetts

by LabCentral Resident and Alumni Companies since 2013



**20%** of the National Series A

funding secured by LabCentral companies in 2019

*\*Of 126 companies tracked in 2019, 63% self-reported. Others were tracked using data available on Pitchbook.*

*\*\*As compared to SVB's Healthcare Investments & Exits Report 2020*

# AN ECONOMIC ENGINE Driving Innovation

By 2018, LabCentral became the 4th largest "state" in the U.S. for early stage investment

Investment in LabCentral companies is **growing at ~66% per year**

**\$582** Million closed in Series A 

Funding closed by Resident and Alumni companies in 2019

**124** sponsor relationships 

existed with our Resident and Alumni in 2019

**13%** of LabCentral Alumni 

Have had successful M&As or IPOs

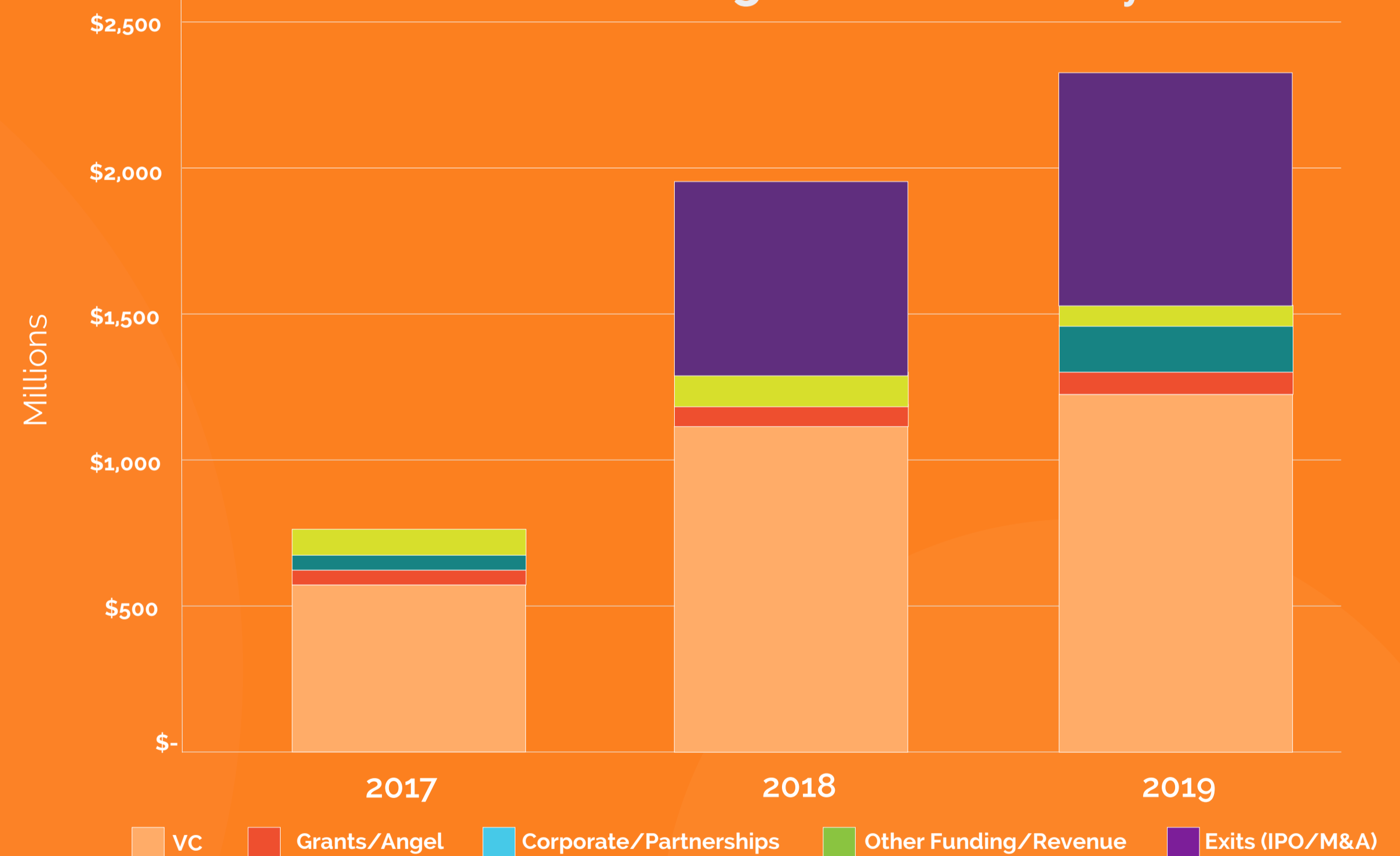
**789** scientists and entrepreneurs 

within our Resident and Alumni networks

## Our OVID-19 Response

**Many LabCentral Resident and Alumni companies** have pivoted their technologies to address the pandemic including Aldatu Biosciences, Sentien Biotechnologies, Affinivax, and Vaxess Technologies, and we are proud to highlight how We have worked to support the work of teams addressing the crisis head-on.

### Total Funding Breakdown by Source



# Minimizing Friction

We ease the way for companies to get started with their science quickly in the lab, decrease the capital and resources needed for basic operations and provide hundreds of services that allow them to focus on what they do best: further their science and build their business.

188 gallons

of 70% ethanol used, the equivalent of 28,074.67 cocktails

placed through our purchasing platform for resident companies, totaling \$23,593,058 in supplies and equipment

111,104 orders

67 pieces

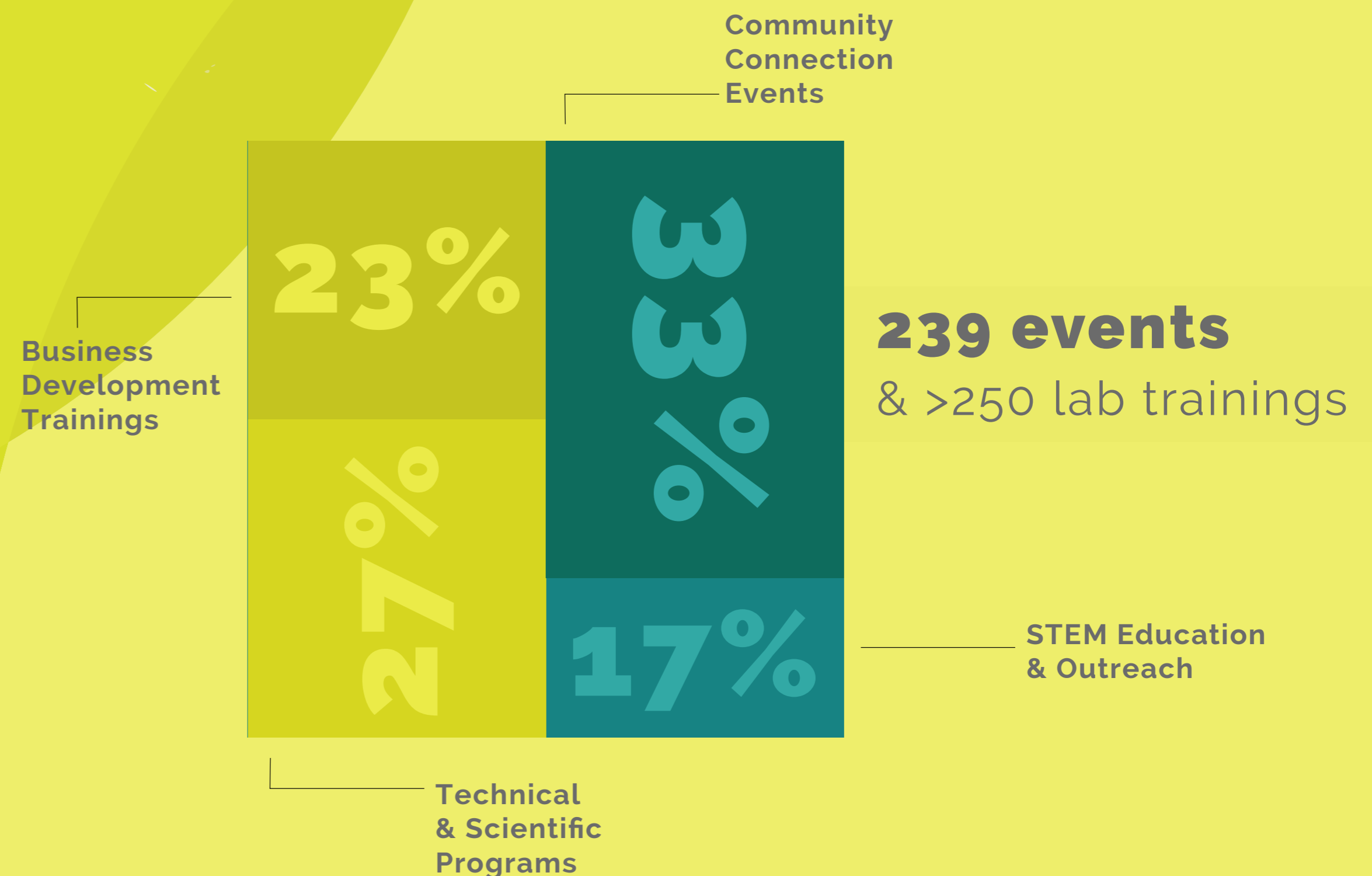
of new equipment added to our laboratories in 2019

of data down/up loaded; the equivalent of >15 years of Hubble Telescope images

156 terrabytes

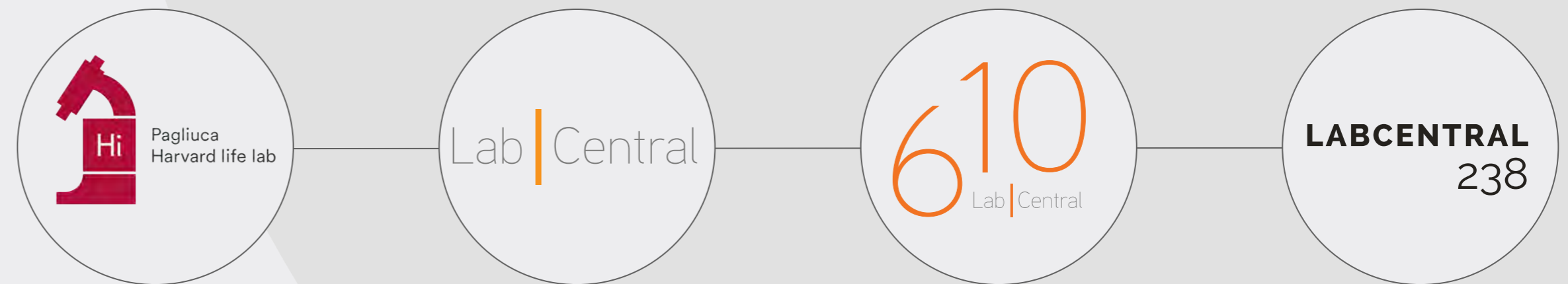
# Increasing Collisions

We accomplish **our role in building relationships** (both intentional and unintentional) in many ways. Much of this takes place in our events and programs for residents, alumni, sponsors, and the greater community. With the help of our 44 sponsors, we are able to provide Residents and Alumni hundreds of introductions to potential partners and accelerate their scientific progress and growth.



# The LabCentral Network

**As our companies have grown** over the last five years, we have grown with them, creating a pipeline of spaces and tools purpose built to start-up companies' needs at every stage of their development. These new facilities have been in direct response to needs we hear from our resident companies, the entrepreneurial community, and our industry partners. These spaces are fueling the economic engine that is the life-sciences economy.



LabCentral 238 is designed to facilitate the transition of start-ups in their process development and engineering, preparing them for GMP of their game-changing technologies. LabCentral 238 will provide approximately 100,000 square feet of labs, offices, shared process development, and scale-up resources.

## Working With Our Community

**At LabCentral,** we are proud to say we are supporting not only the next generation of biotech startups, but also the next-generation of scientists, entrepreneurs, and thinkers. In 2019, we began a new initiative dedicated to enabling opportunity through partnerships with workforce and career pipeline organizations with a lens towards diversity and inclusion of both the under-represented in our industry and the under-served in our community.



**42** LabCentral team members

supporting operations across 120,000 square feet of space.



**LabCentral's Summer Intern Cohort of 2019** featured a group of students with diverse backgrounds and areas of study ranging from seniors in high school, to students in their final undergraduate year. Students were given cross-functional opportunities within our team and have completed meaningful work in support of our basic operations and mission-driven activities. Additionally, 22% of Resident company interns at LabCentral in 2019 came from non-profit educational programs empowering young people from under-represented demographics to explore in science and technology.